

37



PET 14 LIBYA
Department of State
EXCISE TELEGRAM

368

CONFIDENTIAL 895

PAGE 01 BENGHA 00615 291320Z

51
ACTION: AF-18

INFO: OCT-01 EUR-20 CCO-00 SSO-00 NSCE-00 USIE-00 CIAE-00
DODE-00 PM-05 H-02 INR-08 L-04 NSAE-00 NSC-10 P-03
RSC-04 RRS-01 SS-20 AID-28 COM-08 E-15 FRB-02 TRSY-11
XMB-06 INT-06 DEP-01 RSR-01 /171 W

095407

O: 291238Z SEP 70
FM AMEMBASSY BENGHAZI
TO AMEMBASSY TRIPOLI IMMEDIATE
INFO SECSTATE WASHDC IMMEDIATE 602

DEPARTMENT OF STATE A/CDC/MR	
REVIEWED BY <u>9</u>	DATE <u>8/7/81</u>
PORTIONS DENIED AS INDICATED	

C O N F I D E N T I A L BENGHAZI 615

FROM MACK

1. [REDACTED] HAS JUST TOLD ME THAT HIS COMPANY AGREED YESTERDAY TO LIBYAN TERMS ON POSTED PRICES. GRAVITY ADJUSTED PRICE FORMULA WILL MEAN \$2.48 1/2 FOR THEIR 35 DEGREE CRUDE. RETROACTIVITY WILL BE MET BY RAISE IN TAX RATE TO 55 PER CENT.

B4

2. SOURCE SAID THAT THERE IS SO FAR NO GIVE IN BP'S POSITION.
GP-3.
JOSIF

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